

DIFFERENT EXECUTION ORDER OF PAYMENT ORDERS

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the banking holiday of **17 Nov, 2017**.

1. External transfers
EUR transfers within EEA:

- a) Transfers submitted on Thursday, Nov 16, 2017:
 - Transfers submitted before cut-off time: debit date is Nov 16, 2017; value date (credit date) is Nov 20, 2017.
 - Transfers submitted after cut-off time: execution shall be started on Nov 20, 2017, debit date is Nov 20, 2017; value date (credit date) is Nov 21, 2017.
- b) There is no opportunity to submit payment orders with value date of Nov 17, 2017.

HUF transfers to Hungary:

- a) Transfers submitted on Thursday, Nov 16, 2017:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on Nov 20, 2017; fulfillment on basis of the related list of conditions¹.
- a) There is no opportunity to submit payment orders with value date of Nov 17, 2017.

Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on Nov 14, 2017, but before Nov 17, 2017 shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with 1 banking day according that Nov 17, 2017 is not value date.

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date: credit date** shall prolong with 1 banking day compared to the Fulfillment Order published in the related list of conditions¹:

Submit date	Fulfillment date	
	T+1	T+2
Nov 14, 2017 after cut-off time	Nov 16, 2017	Nov 20, 2017
Nov 15, 2017 till cut-off time	Nov 16, 2017	Nov 20, 2017
Nov 14, 2017 after cut-off time	Nov 20, 2017	Nov 21, 2017
Nov 16, 2017 till cut-off time	Nov 20, 2017	Nov 21, 2017
Nov 16, 2017 after cut-off time	Nov 21, 2017	Nov 22, 2017

3. Credit of incoming transfers

Credit of transfers incoming on Nov 17, 2017 shall be fulfilled on Nov 20, 2017.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons“, for corporates and other organizations: „List of Conditions for corporates and other organizations“.