

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the bank holiday in Hungary on **March 15, 2019**.

1. External transfers

EUR transfers within EEA:

- a) Transfers submitted on Thursday, March 14, 2019:
 - Transfers submitted before cut-off time: debit date is March 14, 2019; value date (credit date) is March 18, 2019.
 - Transfers submitted after cut-off time: execution shall be started on March 18, 2019, debit date is March 18, 2019; value date (credit date) is March 19, 2019.
- b) There is no opportunity to submit payment orders with value date of March 15, 2019. Processing of orders initiated via KDB NetBank shall be started on March 18, 2019.

HUF transfers to Hungary:

- a) Transfers submitted on Thursday, March 14, 2019:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on March 18, 2019; fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of March 15, 2019.

Foreign currency transfers with conversion or without conversion in other currency:

There is no opportunity to submit payment orders with value date of March 15, 2019. Items submitted after cut-off time on March 12, 2019 but before March 15, 2019 shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with 1 banking day.

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date:** credit date shall be prolonged compared to the Fulfillment Order published in the related list of conditions¹, as follows:

Submit date	Fulfillment date	
	T+1	T+2
March 12, 2019 after cut-off time	March 14, 2019	March 18, 2019
March 13, 2019 till cut-off time	March 14, 2019	March 18, 2019
March 13, 2019 after cut-off time	March 18, 2019	March 19, 2019
March 14, 2019 till cut-off time	March 18, 2019	March 19, 2019
March 14, 2019 after cut-off time	March 19, 2019	March 20, 2019

3. Credit of incoming transfers

Credit of transfers incoming on March 15, 2019 shall be fulfilled on March 15, 2019.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons”, for corporates and other organizations: „List of Conditions for corporates and other organizations”.