

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

In conformity with the article I, clause 2 of Business rules regarding bank accounts, payment operation services and deposits, we would like to announce that 31 December 2018 is not the Working day / Banking day and on this day our bank will be closed.

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the bank holiday on **December 31, 2018** and national holiday on **January 1, 2019**.

1. External transfers

EUR transfers within EEA:

- a) Transfers submitted on Friday, December 28, 2018:
 - Transfers submitted before cut-off time: debit date is December 28, 2018; value date (credit date) is January 2, 2019.
 - Transfers submitted after cut-off time: execution shall be started on January 2, 2019, debit date is January 2, 2019; value date (credit date) is January 3, 2019.
- b) There is no opportunity to submit payment orders with value date of December 31st, 2018 and January 1st, 2019. Processing of orders initiated via KDB NetBank shall be started on January 2nd, 2019.

HUF transfers to Hungary:

- a) Transfers submitted on Friday, December 28, 2018:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on January 2, 2019; fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of December 31st and January 1st, 2019.

Foreign currency transfers with conversion or without conversion in other currency:

There is no opportunity to submit payment orders with value date of December 31st and January 1st, 2019. Items submitted between after cut-off time on December 21, 2018 and December 28, 2018 shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with 2 banking days.

2. **In case of every internal transfers with conversion and T+1 and T+2 value date:** credit date shall be prolonged compared to the Fulfillment Order published in the related list of conditions¹, as follows:

Submit date	Fulfillment date	
	T+1	T+2
December 21, 2018 after cut-off time	December 28, 2018	January 2, 2019
December 27, 2018 till cut-off time	December 28, 2018	January 2, 2019
December 27, 2018 after cut-off time	January 2, 2019	January 3, 2019
December 28, 2018 till cut-off time	January 2, 2019	January 3, 2019
December 28, 2018 after cut-off time	January 3, 2019	January 4, 2019

3. Credit of incoming transfers

Credit of transfers incoming on December 31st and January 1st, 2019 shall be fulfilled on January 2nd, 2019.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons“, for corporates and other organizations: „List of Conditions for corporates and other organizations“.