

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the bank holidays on **December 24-26, 2018**.

1. External transfers
EUR transfers within EEA:

- a) Transfers submitted on Friday, December 21, 2018:
 - Transfers submitted before cut-off time: debit date is December 21, 2018; value date (credit date) is December 27, 2018.
 - Transfers submitted after cut-off time: execution shall be started on December 27, 2018, debit date is December 27, 2018; value date (credit date) is December 28, 2018.
- b) There is no opportunity to submit payment orders with value date of December 24th, December 25th and December 26th, 2018. Processing of orders initiated via KDB NetBank shall be started on December 27th, 2018.

HUF transfers to Hungary:

- a) Transfers submitted on Friday, December 21, 2018:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on December 27, 2018; fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of December 24th, December 25th and December 26th, 2018.

Foreign currency transfers with conversion or without conversion in other currency:

There is no opportunity to submit payment orders with value date of December 24th, December 25th and December 26th, 2018. Items submitted between after cut-off time on December 19, 2018 and December 21, 2018 shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with 3 banking days.

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date:** credit date shall be prolonged compared to the Fulfillment Order published in the related list of conditions¹, as follows:

Submit date	Fulfillment date	
	T+1	T+2
December 19, 2018 after cut-off time	December 21, 2018	December 27, 2018
December 20, 2018 till cut-off time	December 21, 2018	December 27, 2018
December 20, 2018 after cut-off time	December 27, 2018	December 28, 2018
December 21, 2018 till cut-off time	December 27, 2018	December 28, 2018
December 21, 2018 after cut-off time	December 28, 2018	January 2, 2019

3. Credit of incoming transfers

Credit of transfers incoming on December 24th, December 25th and December 26th, 2018 shall be fulfilled on December 27th, 2018.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons”, for corporates and other organizations: „List of Conditions for corporates and other organizations”.