

## EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

**Dear Customer!**

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the bank holiday on **July 5, 2018**.

### 1. External transfers

#### EUR transfers within EEA:

- a) Transfers submitted on Tuesday, July 3, 2018:
  - Transfers submitted before cut-off time: debit date is July 3, 2018; value date (credit date) is July 4, 2018.
  - Transfers submitted after cut-off time: execution shall be started on July 4, 2018, debit date is July 4, 2018; value date (credit date) is July 6, 2018.
- b) There is no opportunity to submit payment orders with value date of July 5, 2018.

#### HUF transfers to Hungary:

- a) Transfers submitted on Wednesday, July 4, 2018:
  - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions<sup>1</sup>.
  - Transfers submitted after cut-off time: its processing shall be started on July 6, 2018; fulfillment on basis of the related list of conditions<sup>1</sup>.
- b) There is no opportunity to submit payment orders with value date of July 5, 2018.

#### Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on July 2, 2018 but before July 5, 2018 shall be processed on basis of related list of conditions<sup>1</sup>, however the fulfillment time shall be prolonged with 1 day according that July 5, 2018 is not value date.

2. **In case of every internal transfers with conversion and T+1 and T+2 value date: credit date** shall prolong with 1 day compared to the Fulfillment Order published in the related list of conditions<sup>1</sup>:

Submit date	Fulfillment date	
	T+1	T+2
July 2, 2018 after cut-off time	July 4, 2018	July 6, 2018
July 3, 2018 till cut-off time	July 4, 2018	July 6, 2018
July 3, 2018 after cut-off time	July 6, 2018	July 9, 2018
July 4, 2018 till cut-off time	July 6, 2018	July 9, 2018
July 4, 2018 after cut-off time	July 9, 2018	July 10, 2018

### 3. Credit of incoming transfers

Credit of transfers incoming on July 5, 2018 shall be fulfilled on July 6, 2018.

Thank You for Your understanding!

**KDB Bank Europe Ltd.**

<sup>1</sup> For private persons: „List of Conditions for private persons“, for corporates and other organizations: „List of Conditions for corporates and other organizations“.