

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders submitted in our **Slovak Branch** due to the bank holidays on **March 30 and April 2, 2018**.

1. External transfers

EUR transfers within EEA:

- a) Transfers submitted on Wednesday, March 28, 2018:
 - Transfers submitted before cut-off time: debit date is March 28, 2018; value date (credit date) is March 29, 2018.
 - Transfers submitted after cut-off time: execution shall be started on March 29, 2018, debit date is March 29, 2018; value date (credit date) is April 3, 2018.
- b) There is no opportunity to submit payment orders with value date of March 30 and April 2, 2018.

HUF transfers to Hungary:

- a) Transfers submitted on Thursday, March 29, 2018:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on April 3, 2018; fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of March 30 and April 2, 2018.

Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on March 27, 2018 but before April 2, 2018 shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with 2 days according that March 30 and April 2, 2018 is not value date.

2. In case of every internal transfers with conversion and T+1 and T+2 value date: credit date shall prolong with 2 days compared to the Fulfillment Order published in the related list of conditions¹:

Submit date	Fulfillment date	
	T+1	T+2
March 27, 2018 after cut-off time	March 29, 2018	April 3, 2018
March 28, 2018 till cut-off time	March 29, 2018	April 3, 2018
March 28, 2018 after cut-off time	April 3, 2018	April 4, 2018
March 29, 2018 till cut-off time	April 3, 2018	April 4, 2018
March 29, 2018 after cut-off time	April 4, 2018	April 5, 2018

3. Credit of incoming transfers

Credit of transfers incoming on March 30 and April 2, 2018 shall be fulfilled on April 3, 2018.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons“, for corporates and other organizations: „List of Conditions for corporates and other organizations“.